

MILLIONAIRE SEAFARER

DAY 4

FINANCIAL LITERACY SERIES FOR SEAFARERS

SET YOUR FINANCIAL GOALS

GIVE YOUR MONEY A DESTINATION

"Saving becomes easier when you know what you are saving for."

WHAT ARE YOU PLANNING FOR?

 SHORT TERM (0 – 2 YEARS)	 MEDIUM TERM (3 – 7 YEARS)	 LONG TERM (8+ YEARS)	 PERSONAL GOALS
✓ Emergency fund ✓ Upcoming needs <i>Be prepared for the unexpected.</i>	✓ Home ✓ Education ✓ Major purchases <i>Invest in a better today.</i>	✓ Retirement ✓ Long-term wealth <i>Build a secure tomorrow.</i>	✓ Family ✓ Children's future ✓ Other priorities <i>What matters to you.</i>

GOAL = WHAT + HOW MUCH + BY WHEN

EXAMPLE:



Retirement

- How much will I need?
- When will I need it?

Plan today for a comfortable tomorrow.

BE SPECIFIC



Instead of:

"I want to save more."



Write:

*"I want to save ₹ _____
for _____ by _____."*



YOUR ACTION THIS WEEK

- ☐ Think about your short, medium and long-term goals.
- ☐ Write down at least 2 specific financial goals.
- ☐ Estimate how much you need and by when.
- ☐ Review and keep it where you can see it.

*"A clear goal
today, a brighter
tomorrow."*

